



4204 JUTLAND DRIVE
SAN DIEGO, CA 92117
USA

HIGH PERFORMANCE WIRELESS TORQUE SENSING



JOB DESCRIPTION

Finance Manager

Full-Time Position

Company Overview

MagCanica is a leading provider of non-invasive torque sensor systems serving the motorsport, aerospace, defense, and energy sectors. MagCanica is the global market leader in motorsport torque sensing and supplies its products to Formula 1, NASCAR, World Endurance Championship (WEC), IMSA, the U.S. Navy, Lockheed Martin (Sikorsky), Vericor Power Systems, and other industry leaders. Leveraging its innovation and proven technology, MagCanica is poised to expand into emerging new markets including electric vehicles, autonomous systems, robotics, and automation.

Position Summary

The Finance Manager supports the Company's accounting and financial operations through accurate financial reporting, reconciliations, month-end close, budgeting support, business integration with operations, inventory accounting, purchasing support, and continuous process improvement.

Key Responsibilities

- Prepare journal entries for monthly reconciliations.
- Perform savings and checking account reconciliations.
- Lead monthly, quarterly, and annual close, including 4-day month-end close.
- Review, allocate, and process A/P including invoices, ACH payments, wire payments, and employee expenses on company credit cards.
- Resolve any A/P discrepancies with vendors.
- Execute payroll operations twice per month and allocate payroll appropriately in the Company's accounting system using employee timecard information.
- Maintain records in the Company's accounting system and internal ERP.
- Record A/R invoices and payments in the Company's accounting system.
- Assist with budgeting, forecasting, and financial reporting in accordance with GAAP requirements.
- Support inventory accounting and reconciliations for balance sheet monthly.
- Prepare audit schedules and support annual audit.
- Analyze expense variances and maintain fixed assets.
- Process purchase orders and support operational purchasing for major items.
- Integrate financial records into corporate accounting system using OneStream and provide variance analysis feedback as needed.

Qualifications

- Bachelor's degree in Accounting or Finance required.
- 4–7 years of progressive accounting experience required.

- CPA preferred but not required.
- Manufacturing or technology industry experience preferred.
- QuickBooks, Acumatica, or ERP experience required.
- Advanced Microsoft Excel skills.
- Knowledge of GAAP, reconciliations, audit support, cost accounting, and inventory accounting required.

Ideal Candidate

High-integrity, analytical professional with strong attention to detail, excellent organizational skills, sound judgment, ownership mentality, and the ability to communicate effectively with technical and operational teams in a fast-paced production environment.

Compensation & Benefits

Salary Range: \$110,000–\$120,000 annually, depending on qualifications and experience. MagCanica offers discretionary annual performance bonus, annual merit increases, medical, dental, life and disability insurance, 401(k) with company match, Flexible Spending Account (FSA), paid vacation, and paid holidays.

Work Location

Full-time, in-person position located in San Diego, California.